

Revised Schedule of Charges w.e.f 16.10.2023

1	Processing Fees: The borrower shall pay the charges to the Bank as per the Banks standard schedule of charges for various services rendered by the Bank.
Type of Advance (Priority / Non-Priority)	Amount of Processing Fees (Excluding GST which is to be paid separately)
New Proposal	<p><u>Term Loan</u> 1.25% of the Sanctioned Limit</p> <p><u>Working Capital</u> 0.50% of the Sanctioned Limit</p> <p><u>Non-Funded Limits</u> 0.25% of the Sanctioned Limit</p> <p><u>Overdraft against property Limit</u> 1.00% of the Sanctioned Limit</p> <p>However, there will be a maximum cap of Rs. 50.00 lakh for Processing Fees.</p>
Review / Renewal	<p><u>Term Loan</u> 0.10% of the reviewed limit: Up to Rs 2500.00 Lakh- Maximum Rs 2.00 Lakh Above Rs 2500.00 Lakh- Maximum Rs 3.00 Lakh</p> <p>This fee will be applicable only for review of new term loans sanctioned and disbursed after 16th October 2023.</p> <p><u>Working Capital Limits/ Overdraft against Property limits/ Non-Funded Limits/</u> Upto Sanctioned Limit of Rs.1500.00 Lakh- 0.40%</p> <p>Above Rs 1500.00 Lakh to Rs.2500.00 Lakh- @ 0.35% subject to minimum Rs.6.00 Lakh Above Rs.2500.00 Lakh to Rs.5000.00 Lakh- @ 0.30% subject to minimum Rs.8.75 Lakh Above Rs 5000.00 Lakh- Lumpsum Rs 15.00 Lakh</p> <p>With maximum cap of Rs.15.00 Lakh for Review / Renewal of Working Capital (Funded + Non Funded) and Term Loan facilities (except for Diamond Industry accounts at BKC).</p>
Proposals from existing unit	<p><u>Term Loan</u> (including Line of Credit for Fixed Assets) 1.00% of the Sanctioned Limit with no upper cap.</p> <p><u>Working Capital</u> 0.40% of the Sanctioned Limit with no upper cap.</p> <p><u>Non-Funded Limits</u> 0.20% of the Sanctioned Limit with no upper cap.</p> <p><u>Overdraft against property Limit:</u> 0.40% of the Sanctioned Limit with no upper cap</p> <p>However, there will be a maximum cap of Rs. 50.00 lakh for Processing Fees in case renewal/review of existing limits are done along with additional proposal.</p>
Request for: Short Term Working Capital limits.	<p><u>Working Capital Limits</u> ○ 0.20% of the Sanctioned Limit with no upper cap.</p> <p><u>Overdraft against property Limit:</u> ○ 0.20% of the Sanctioned Limit with no upper cap.</p> <p><u>For Further Extension</u></p> <p>As above with upper caps of Rs.4,00,000/- in case where there was no concession in original sanction</p>

Request for SLC	0.40% of sanctioned limit with no upper cap.
Other Requests	<u>Rs. 40,000.00</u> (exclusive of taxes) for each incidence of placing the request proposal
Request for Solvency Certificate	Rs.400.00 per lakh. Minimum Rs.3000/- and Maximum Rs.1,50,000/-
Reschedulement of total credit facilities	0.20% of the Rescheduled amount with minimum fees of Rs.5000/- and maximum fees of Rs 2,00,000/- No Separate fees to be charged for FITL created at the time of restructuring.
Legal charges / fees: Mortgage: The documentation vetting if done by our bank's Legal department/ Legal officer, Legal Fees @ 0.20% of the amount for which the charge is created with a minimum of Rs.5000/- will be levied. If the documentation is done through bank's empanelled legal advocate for services like Title clearance, Mortgage documents, etc, then separate Professional/ Advocate fees will be recovered.	
Foreclosure/ Prepayment Charges: Pre-payment charges to be levied on the outstanding amount for Term Loans/Corporate Loans /other commercial loans and on sanctioned limit of Fund Based Working Capital limits at the time of foreclosure/ prepayment / prepayment in case of take-over, if the foreclosure / prepayment / prepayment is not from the cash generated from the business or from own funds Charges will be as under: <ul style="list-style-type: none"> • Within 1 year from the date of 1st disbursement / release of Working Capital - @ 4% p.a. • After 1 year but before completion of 2nd year from the date of 1st disbursement / release of Working Capital - @ 3% p.a. • Any time after 2 years - @ 2% p.a. The Bank also will not charge foreclosure / prepayment charges on all floating rate term loans sanctioned to individual borrowers with effect from June 26, 2014	
Custody Charges: If the securities / documents / title deeds mortgaged with Bank are not collected within 30 days from the closure of the advance, the custody charges shall be levied at Rs. 100/- per month or part thereof	
Consortium Charges: In case of consortium account where the Bank enjoys the lead status, Lead Bank fees at 0.25% p.a. of the aggregate consortium limits with a maximum of Rs.5.00 lakh+ GST/taxes will be levied and in such cases review / renewal charges will be recovered as applicable or in line with other consortium members whichever is higher	
Commitment Charges: 1.00% will be levied every quarter on unutilized portion of Cash Credit limit / Overdraft. Commitment charges shall be levied only on the accounts enjoying Cash Credit / Overdraft facility above Rs.50.00 lakh and where utilization is below 70%. (w.e.f 01.10.2023)	

Penal Charges:

- If any conditions spelt out here under is not complied, it will attract following **Penal charges** in the range of 1% to 2% each, subject to maximum of 2%.

		% of Penal charges p.a (Excluding GST) (Proposed to be continued)
I.	On Defaults:	
1	Instalments in loans remaining overdue, for the period of delay	2%
2	Bills discounted, overdue for payment.	2%
3	Non-submission of stock statements after 15 th of subsequent month. In case of consortium, timelines can be decided on case-to-case basis as approved by sanctioning committee	2%
4	Overdrawing in cash credit/ overdraft account/ excess over Drawing power, due to incidences such as Forced Letters of Credit Payments, statutory payments etc.	2%
II	On Non compliance of Terms:	
1	Non-submission of Audited Annual reports viz. Audited Accounts on due date, IT returns etc. as per the specified due dates till the date of submission	2%
2	Non-compliance of terms of sanction related to security creation, till such time the same is complied.	1%
3	Non-compliance to any undertaking given at the time of Disbursement, till such time the same is complied.	1%
4	Drawals from cash credit are found to be more than that as per drawing power either on the basis of actual Balance Sheet received at the end of the year or at any time during the year based on actual inspection etc.	2%

- There shall be no capitalization of Penal charges i.e no further interest computed on such charges.
- Additional penal charges cannot be levied on the earlier outstanding amount of penal charges.
- Bank will charge interest on unpaid interest (including on unpaid EMI) of Loan account at the contracted rate of interest till the date of remediation, and not at the penal rate of interest.
- Goods and Service Tax (GST) shall be applicable over and above Penal charges as per extant guidelines on applicability of GST on service charges for advances issued by Central Board of Indirect Taxes & Customs (CBIC).

- The prescribed instruction on penal charges above are not applicable in case of Trade credit, Structured obligations, Rupee/ Foreign Currency Export credit and other Foreign Currency loans.
- The instructions shall be implemented in respect of all the Fresh Loans availed from 01.04.2024 onwards.
- In case of existing loans, the switchover to new penal charges regime shall be ensure on the next review/ renewal date falling on or after 01.04.2024, but not later than 30.06.2024.
- In respect of NPA accounts, penal charges shall be reversed to the extent it remains uncollected for the specific purpose of non-recognition of income. However, the same shall be part of the total liability of the borrower to the lender, unless it is waived.
- The prescribed instructions on penal charges are also applicable in case of securitisation and co-lending portfolios.